1. President Pesko called the meeting to order at 8:00 p.m.

2. Roll Call: Upon roll call the following were present:

   Present: Trustees Chris Pesko, Peter Fosco, Marisa Santangelo, Diana Gordon, and SK Narayan
   Virtually Present: Trustee Elsa Volpe
   Absent: Trustee Michelle Mondia
   Also present: Director Tiffany Verzani & Assistant Director Jason Stuhlmann

3. Chris Pesko read the account balances as presented:
   a. GF Balance $384,161.00 as of February 29, 2020
   b. BF Balance $122,184.80 as of February 29, 2020
   c. Gift Fund Balance $14,472.40 as of February 29, 2020
   d. GF (YTD) expenditures $1,392,645.66 as of February 29, 2020

4. Chris Pesko presented the consent agenda:
   a. Minutes of the Board Meeting, February 20, 2020
   b. Minutes of Emergency Board Meeting March 15, 2020
   c. Minutes of Finance Committee Meeting, February 20, 2020
   d. Approval of payroll for April 2020
   e. Acknowledge Treasurer’s report
   f. Approval IMRF check for March 2020
   g. Approval of General Fund Disbursements for March 2020
   h. Approval of Transfers for February 2020

   A motion was made by Peter Fosco, and seconded by Diana Gordon, to approve the consent agenda. Upon roll call the Board voted as follows:

   Ayes: 6    Nays: 0    Absent: 1

   Motion carried.

5. Correspondence: None.

6. Public Participation: None.

7. Library Director’s Report: No questions.

8. Building Committee - Nothing to report at this time.

9. By-Laws/Goals/Policy/Personnel Committee
   a. Computer Use Policy
      A motion was made by Peter Fosco, and seconded by Marisa Santangelo, to approve the Computer Use Policy as presented in the board packet. Upon roll call the Board voted as follows:
      Ayes: 6    Nays: 0    Absent: 1

      Motion carried.
b. Investment Policy
A motion was made by Peter Fosco, and seconded by Diana Gordon, to approve the Investment Policy as presented in the board packet. Upon roll call the Board voted as follows:

Ayes: 6  Nays: 0  Absent: 1
Motion carried.

c. By-laws
A motion was made by Peter Fosco, and seconded by SK Narayan, to approve the By-Laws as presented in the board packet. Upon roll call the Board voted as follows:

Ayes: 6  Nays: 0  Absent: 1
Motion carried.

10. Finance Committee/Audit Committee:
   a. FY20-21 Draft Budget and Levy
      i. Director Verzani discussed the budget. There are no changes in the request to the Village, but funds may be reallocated based on needs and impact from the covid-19 situation.

   b. Investment of Building Fund
      i. Trustee Volpe and Director Verzani discussed that the interest rates for CDs are very low at this time and therefore not worth rolling over, as it would be better to keep those funds liquid. No further action for investing of funds in a CD will be taken at this time.

11. Unfinished Business: None.

12. New Business
   a. Emergency Closure Review
      A motion was made by Elsa Volpe, and seconded by Peter Fosco, for the Library to remain closed as long the school district stays closed during the covid-19 situation. Upon roll call the Board voted as follows:

      Ayes: 6  Nays: 0  Absent: 1
      Motion carried.

   b. Schedule of Additional Board Meetings
      i. The Board discussed that additional meetings were not needed at this time and would schedule additional meetings as needed.

13. Adjournment
    A motion was made by Peter Fosco, and seconded by Elsa Volpe, to adjourn the meeting at 8:27 p.m. Upon roll call the Board voted as follows:

    Ayes: 6  Nays: 0  Absent: 1
    Motion carried. The meeting was adjourned.

14. The next regularly scheduled Board meeting will be held on April 16, 2020 at 8:00 p.m.

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Marisa Santangelo, Board Secretary            Date approved