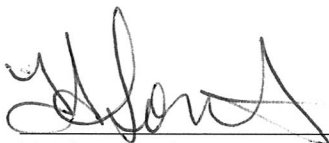


ELMWOOD PARK PUBLIC LIBRARY
Minutes of FINANCE/AUDIT COMMITTEE MEETING

APRIL 16, 2015
7:45 P.M.

1. Committee Chair Terri Sorrentino called the meeting to order at 7:48 p.m.
2. Upon roll call the following Committee Members were present: Trustees Terri Sorrentino, Carole Bilbo, and Jonathan Rivera
Also present: Director Tiffany Verzani, Assistant Director Jason Stuhlmann, Office Manager Maureen Delaney, Technology Librarian Ahren Sievers, and Trustees Chris Pesko and Joe Bertolli

Trustees Chris Pesko and Joe Bertolli depart the meeting at 7:49 p.m.
Trustee Marisa Santangelo arrives at 7:50 p.m.
Trustee-elect Elsa Volpe arrives at 7:52 p.m.
Trustee Orlando Vale arrives at 7:53 p.m.
Trustees Chris Pesko and Joe Bertolli rejoin the meeting at 7:53 p.m.
3. The Committee reviewed the payroll, transfers, and April vouchers.
4. Unfinished Business
 - a. Draft FY 15/16 Budget Review
 - i. Tiffany updated the proposed budget and is all set for the Village hearing tomorrow.
 - ii. Tiffany explained that the Library is not expecting a large carryover of funds for next year, but she will explain to the Village how the Library's tenuous situation of being reliant on state funding demands some financial reserves.
 - b. Fraud Risk Assessment
 - i. Tiffany explained this process was recommended as part of our annual audit.
5. The meeting adjourned at 8:08 p.m.
6. The next regularly scheduled Finance Committee Meeting will be held May 21, 2015 at 7:30 p.m.



Terri Sorrentino, Committee Chairperson

7.17.15
Date filed (Office)