

ELMWOOD PARK PUBLIC LIBRARY
Minutes of FINANCE/AUDIT COMMITTEE MEETING

FEBRUARY 16, 2017
7:30 P.M.

1. Chair Terri Sorrentino called the meeting to order at 7:30 p.m.
2. Upon roll call the following were present:

Committee members: Terri Sorrentino, Elsa Volpe, and Jonathan Rivera
Also present: Trustee Carole Bilbo, Director Tiffany Verzani, Assistant Director Jason Stuhlmann, and Office Manager Maureen Delaney

At 7:39 p.m. Trustee Marisa Santangelo arrived
3. The Committee reviewed payroll, transfers and February vouchers.
4. Unfinished Business: none
5. New Business
 - a. Draft FY 17-18 Budget
 - i. There was discussion about the budget proposal.
 - b. Draft Capital Savings Plan
 - i. The Capital Savings Plan includes a timeline for replacing the roof, carpet and HVAC units.
 - c. Auditor Engagement Letter
 - i. The Library will continue to use the same auditor (Crowe) next year.
 - ii. The cost of the annual audit has increased by \$200.
6. The next regularly scheduled meeting will be held March 16, 2017 at 7:45 p.m.



Terri Sorrentino, Committee chair

Date filed (Office)